

EVALUATION BOARD DECISION ON THE NOMINATION FOR APPOINTMENT TO PROFESSOR

Masaryk University	
Faculty	Faculty of Economics and Administration
Procedure field	Economics
Applicant	prof. Ing. Štefan Lyócsa, PhD.
Applicant's home unit, institution	Department of Finance, Faculty of Economics and Administration, Masaryk University

Board members

Chair

prof. Ing. Zdeněk Tomeš, Ph.D.

Department of Economics, Faculty of Economics and Administration, Masaryk University

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prof. RNDr. Ing. Michal Černý, Ph.D.

Faculty of Informatics and Statistics, Prague University of Economics and Business

prof. Roman Horváth, MA, Ph.D.

Institute of Economic Studies, Faculty of Social Sciences, Charles University

Prof. Francesco Ravazzolo, PhD

Faculty of Economics and Management, Free University of Bozen-Bolzano

Assoc. Prof. Jana Fidrmuc, Ph.D.

Warwick Business School, University of Warwick

Evaluation of the applicant's scholarly/artistic qualifications

Štefan Lyócsa has an impressive publication record, with over 70 peer-reviewed articles, including works in highly selective and prestigious journals such as the *International Journal of Forecasting* and the *Journal of Economic Dynamics and Control*. His research largely focuses on the stability and efficiency of financial markets, demonstrating a strong command of econometric methods. His contributions have had a significant impact, as evidenced by more than 2200 citations on Google Scholar and h-index of 25. Štefan Lyócsa has also been highly successful in securing research grants, often serving as the principal investigator (including two Czech Science Foundations grants). His work on return spillovers across financial markets and the role of investor attention has enriched the understanding of financial networks and market crises. This strong track record in research productivity, citation impact, and third-party funding highlights his leadership in the field.

Conclusion: The applicant's scholarly/artistic capabilities **meet the requirements expected of applicants** participating in a professor appointment procedure in the field of Economics.

Evaluation of the applicant's pedagogical experience

Štefan Lyócsa has a robust teaching portfolio that complements his research excellence. He has taught a diverse array of courses, including "Artificial Intelligence in Finance" at Masaryk University, "Business Forecasting" at Inland Norway University of Applied Sciences, "Financial Management" at Masaryk University, and "Applied Econometrics I and II" at the University of Prešov. His commitment to education is further reflected in his supervision of students at various levels—having supervised 38 Bachelor's theses, 45 Master's theses, and two doctoral theses. Currently, he is supervising three doctoral students at Masaryk University. His dedication to student engagement is also evident through his co-authorship of peer-reviewed publications with his students and the development of several textbooks. This pedagogical engagement shows that Štefan Lyócsa's productivity in research is effectively balanced with a strong dedication to teaching and mentorship.

Conclusion: The applicant's pedagogical capabilities **meet** the requirements expected of applicants participating in a professor appointment procedure in the field of Economics.

Evaluation of the applicant as a respected and recognized scholarly or artistic figure in a given field

Štefan Lyócsa has demonstrated research excellence in areas of financial economics, including market stability, volatility, and investor behavior. His work on return spillovers across financial markets, financial network connectivity, and investor attention has had a profound influence on financial econometrics and behavioral finance. By being among the first to map financial markets into network structures and explore the changing topological properties associated with market crises, he has advanced the understanding of systemic risk and market dynamics. Additionally, his findings on the competitiveness of low-frequency models for forecasting have provided practical contributions to how financial analysts approach long-term market predictions.

Štefan Lyócsa's impact extends well beyond his own research agenda. His collegiality is demonstrated by his editorial, referee and supervision contributions. As a co-editor of the *Czech Journal of Economics and Finance* and a member of several scientific boards, he has played a crucial role in shaping research directions and supporting academic excellence within the community. His verified, extensive reviews for high-quality journals, along with his ongoing involvement in evaluating research grants, reflect his active participation in maintaining rigorous research standards. Moreover, his supervision of doctoral candidates including those that have advanced to associate professorships demonstrate his dedication to developing future scholars. These roles, combined with his influence on academic publishing and community leadership, establish Štefan Lyócsa as a key figure in both advancing the field and nurturing the next generation of financial economists.

Conclusion: The applicant is a respected and recognized scholarly figure in his field. The applicant has made a significant contribution to the development of his field. The applicant constitutes a leading figure in his field of scholarship or research.

Secret vote results

Number of board members	5
Number of votes cast	5
Number of votes in favour	5

Board decision

Based on the outcome of the secret vote and following an evaluation of the applicant's scholarly or artistic qualifications, pedagogical experience and role as a respected and recognized scholarly or artistic figure, the board hereby submits a proposal to the scientific board of the Faculty of Economics and Administration of Masaryk University to

appoint the applicant professor of Economics.

terminate the procedure.

Date: 2. 10. 2024

prof. Ing. Zdeněk Tomeš, Ph.D.

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